

Message Text

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PAGE 01 GENEVA 00381 231248Z

44

ACTION EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 AGR-20 CEA-02 CIAE-00

COME-00 DODE-00 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-04 RSC-01 AID-20 CIEP-02 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SPC-03 FEA-02

OMB-01 AF-10 ARA-16 EA-11 NEA-11 OIC-04 DRC-01 /247 W

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R 230955Z JAN 74

FM USMISSION GENEVA

TO SECSTATE WASHDC 3512

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION USUN NY

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E.O. 11652: N/A

TAGS: EGEN, UNCTAD

SUBJECT: UNCTAD: PROPOSED SPECIAL SESSION OF BOARD

REF: A. STATE 12185

B. GENEVA 217 AND 302

C. ROME 842

1. GROUP "B" MET JAN 22 TO DISCUSS POSITION TO BE TAKEN
AT SYG PEREZ-GUERRERO'S JAN 30 CONSULTATIONS ON POSSIBLE
SPECIAL SESSION OF TRADE AND DEVELOPMENT BOARD TO DISCUSS
IMPACT OF ENERGY CRISIS ON LDC'S WITHIN FRAMEWORK OF BOARD
RES 95 XII ON INTERDEPENDENCE OF TRADE, MONETARY AND
DEVELOPMENT FINANCE. MANY DELS QUESTIONED USEFULNESS
OF SUCH DISCUSSION. UNLIKE U.S., HOWEVER, EC, AUSTRALIA,
CANADA, JAPAN, SWEDEN AND SWITZERLAND (ALL OF WHOM SUPPORTED
RES 95 XII) NOT PREPARED OPPOSE SPECIAL SESSION IF LDC'S
INSIST. GROUP "B" COORDINATOR URGED LET LDC'S TAKE LEAD

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PAGE 02 GENEVA 00381 231248Z

IN EXPRESSING VIEWS BEFORE EXPRESSING FOREGOING VIEWS

OF MAJORITY OF GROUP "B".

2. ASSUMING LDC'S WISH HAVE ENERGY CRISIS AS MAIN THEME, DELS PREFER NOT HAVE SPECIFIC AGENDA ITEM BUT WOULD RATHER SEE ENERGY CRISIS DISCUSSED UNDER GENERAL HEADING OF INTERDEPENDENCE QUESTION WHICH BELIEVED BROAD ENOUGH TO COVER IMPACT OF OIL PRICE RISES ON BALANCE OF PAYMENTS AND ECONOMICS OF LDC'S. AS TO TIMING, DELS PREFERRED MAY BUT PREPARED ACCEPT SESSION IN LATE MARCH OR EARLY APRIL, IF POSSIBLE, FOR LESS THAN THE FIVE DAYS ENVISAGED IN RESOLUTION.

3. ALL DELS QUESTIONED NECESSITY HOLD SPECIAL SESSION IF OBJECTIVE IS TO DISCUSS GENERAL INTERDEPENDENCE QUESTION BECAUSE NOTHING HAS REALLY HAPPENED IN TRADE AND MONETARY FIELD TO WARRANT SUCH DISCUSSION INCLUDING REVIEW OF INSTITUTIONAL ARRANGEMENTS FOR COORDINATION. FRENCH AMBASSADOR SAW NO CONTRADICTION BETWEEN ITS PROPOSAL FOR WORLD ENERGY CONFERENCE AND SPECIAL UNCTAD SESSION TO DEAL WITH LDC ASPECT.

4. AFTER GROUP "B" MEETING, WE LEARNED ASIAN GROUP HAD CAUCUSED AND REACHED CONSENSUS AGAINST RPT. AGAINST DECIDING TO CONVENE SPECIAL T.D.B. AT THIS TIME. LA GROUP MEETS JAN 24 AND GROUP OF 77 ON JAN 25. BRAZIL UNSTRUCTURED THUS FAR BUT ANTICIPATES THERE WILL BE DIFFERENCE WITHIN LA GROUP; BRAZILIAN REP THINKS HIS GOVT WOULD PREFER NOT TO HAVE UNCTAD RUSH AHEAD WITH SPECIAL SESSION FOCUSED ON ENERGY CRISIS BEFORE RESULTS OF OTHER INITIATIVES OUTSIDE UNCTAD BECOME CLEARER (HE CITED U.S. FEB 11 MEETING OF IMPORTERS AND FRENCH PROPOSAL FOR UN CONFERENCE).

5. COMMENT: IT NOT ALTOGETHER CLEAR YET WHAT POSITIONS GROUP OF 77 WILL HAMMER OUT FOR JAN 30 AND POSSIBILITY REMAINS THAT 77 WILL BE UNABLE REACH COMMON STAND. WE QUESTION WISDOM, WHOEVER, OF STANDING ALONE IN OPPOSITION TO MEETING TO DISCUSS LDC PROBLEMS IN LIGHT OF ENERGY CRISIS IF MAJORITY OF GROUP OF 77 FEEL STRONGLY THAT SUCH MEETING NECESSARY. IN SUCH LIMITED OFFICIAL USE

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PAGE 03 GENEVA 00381 231248Z

CASE, BELIEVE WE SHOULD EXPRESS DOUBTS AS TO USEFULNESS OF SESSION FOR SUCH PURPOSE BUT NEVERTHELESS NOT OBJECT IF WANTED BY MAJORITY. U.S. OF COURSE SHOULD OPPOSE SPECIAL SESSION IF IT APPEARS SPECIFIC INTENT IS TO REVIEW INSTITUTIONAL ARRANGEMENTS FOR COORDINATION OF TRADE, MONETARY AND DEVELOPMENT FINANCE AS CALLED FOR IN PARA 9 OF RES 95 XII. GUIDANCE REQUESTED BY JAN 29.BASSIN

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